

# Halal Investing Club - kick off

17th November 2021

**Husein Kirefu**

A dark blue diagonal graphic that starts from the bottom left corner and extends towards the top right corner, covering the lower half of the slide.

# Mission

1. Increase our knowledge of what is hala and develop a logical framework on sharia and its variants as it relates to investing and monetary matters
2. Through a fundamental approach identify industries and companies which are as close to halal as possible to invest in.
3. Leverage our community to bring in industry experts to teach us about industries and companies
4. Create a Halal Investment Opportunity

# Islamic Jurisprudence [FIQH]

Halal

**Fiqh**, the term for Islamic jurisprudence, is a **process by means of which jurists derive sets of guidelines, rules and regulations** from the rulings laid down in the Qur'an and the Sunnah.

Quran

Sunnah

Sunnah is always authentic while **Hadith can be authentic as well as spurious.**

Sharia

Over the centuries, these have been formulated and elaborated upon by successive generations of learned jurists, through interpretation, analogy, consensus and disciplined research.

Ijma

Consensus by whom, when, where?

Qiyas

Equivalency

Istihsan

Preferable

Maslaha

Public interest in the absence of ruling

Derived from:

<https://www.islamic-banking.com/knowledge/islamic-jurisprudence-fiqh>

Copyright 2021 Husein Kirefu

# Halal vs Sharia

## Sharia can be below the **green line**

**Ijtihad**: As a juristic term, Ijtihad means exhausting all of one's efforts in **studying** a problem thoroughly and **seeking a solution** for it from the sources of Shariah.

A person who **performs Ijtihad** is a **Mujtahid** (pl. mujtahideen)

A person who **knows the rules of Shariah** in detail, **but is unable to extract rules** directly from their sources, is not a Mujtahid but rather a **Faqih, Mufti, or a Qadi**.

# Suggested Industry...other ideas ?

## 1. Vision i.e. glasses

Kits Eyecare <https://ir.kits.com/overview/default.aspx>

Warby Parker

<https://investors.warbyparker.com/overview/default.aspx>

EssilorLuxottica <https://www.essilorluxottica.com/investors>

## 2. Car Parts i.e. retail

Parts ID <https://www.partsidinc.com/>

AutoZone, Inc. (NYSE: AZO)

O'Reilly Automotive, Inc. (ORLY)